



FORTIS TCI
ENERGY FOR GOOD™

ENERGY MATTERS

Why the TCI Multisector Public Utility Regulatory Agency Draft Policy Matters to You

FortisTCI wants you to know about the Multisector Public Utility Regulatory Agency Draft Policy introduced by the Turks and Caicos Islands Government in March of 2024. This matters to you because it impacts the future governance of essential public utilities including energy, telecommunications, water, sewerage and related services.

Purpose of the Proposed Multisector Public Utility Regulatory Agency:

- Establish an independent regulatory commission to govern energy, telecommunications, water, sewerage and related essential public services.
- Simplify the regulatory framework and processes for transparency, public interest, affordability, reliability, competitiveness, innovation and sustainability.
- Create a Disaster Recovery Trust Fund to ensure rapid recovery and resilience of utility infrastructure after natural disasters.

For more information:

- [TCIG Multisector Public Utility Regulatory Agency Draft Policy](#)
- [FortisTCI's Position Paper on the Multisector Public Utility Regulatory Agency Draft Policy](#)

Impact on You:

Centralizing regulatory governance of essential public utilities may impact future services. FortisTCI has consistently advocated that TCI needs a new regulatory framework to meet the needs of our growing nation to maintain the reliability, resiliency, and sustainability of energy services at least cost.



Our Position

At FortisTCI, we have consistently advocated for regulatory reform. We believe the right framework could yield benefits to our customers. We recently completed an initial consultation with the TCI Energy and Utilities Department (EUD) and submitted a position paper on the draft policy.

→ READ MORE

#1 - Regulatory Powers, Processes and Procedures

The regulatory powers, processes and procedures of the agency need to balance the interests of customers and investors and operate with a maximum level of independence.

#2 - Establishing Customer Rates

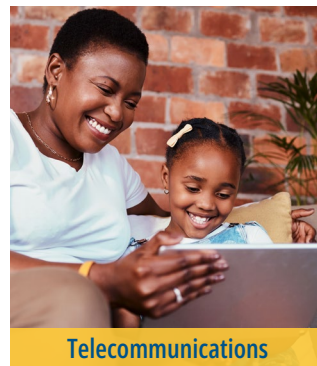
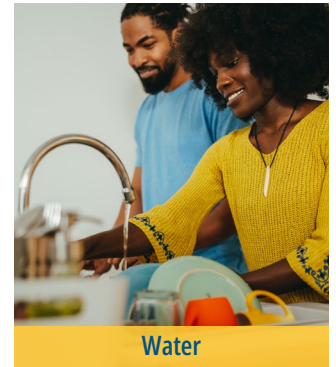
The proposed multisector regulatory agency should use a Cost of Service model to set electricity rates. Under the Cost of Service model, customer rates are determined based on the utility's prudent costs, and a just and reasonable return on its investments.

#3 - Disaster Recovery Trust Fund

The Government proposes to establish a Disaster Recovery Trust Fund, with customers paying a fee into the fund to build up a cash reserve. If implemented, the fund should be established for each public supplier, in consultation with the supplier.

#4 - Transition to the Multisector Public Utility Regulatory Agency (MS-PURA)

Conducting an impact assessment of the Multisector Public Utility Regulatory Agency with utility providers will be useful to track performance for continuous improvement.



Next Steps

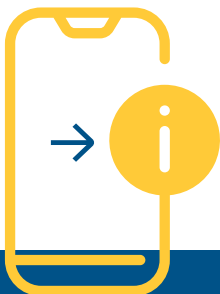
The Multisector Public Utility Regulatory Agency Draft Policy will **guide stakeholder consultations and lead to new legislation** in the House of Assembly.



The pending legislation aims for regulatory accountability, good governance, independence, and transparency while **ensuring public and stakeholder consultation and participation** in regulatory decisions.



The TCI Energy and Utilities Department (EUD) will engage stakeholders, including utilities, consumer groups, and industry experts to **refine the policy**.



For more information on the proposed Multisector Public Utilities Regulatory Agency, please check the TCIG website.

POWERING UP THE TURKS AND CAICOS ISLANDS FOR A SUSTAINABLE ENERGY FUTURE.



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